

## BANK ACCOUNT OPERATION

IT WAS RESOLVED THAT MR. ABDUL ALEEM KHAN, Pakistani National, holding Passport No CP4106051, is hereby empowered to open, operate and close bank account/s singly with any commercial banks operating in the United Arab Emirates or in any other countries.

IT WAS FURTHER RESOLVED that the aforesaid bank/s be and are hereby authorised to honour cheques, bills of exchange and promissory notes, drawn, accepted, endorsed or made on behalf of the company together with other negotiable instruments, signed, drawn and accepted or made on behalf of the company by the aforesaid person from time to time until such time as fresh instructions are given and that the said bank/s be authorised to act on any instructions so given relating to the account/s whether the same be overdrawn or not to the transactions of the company.

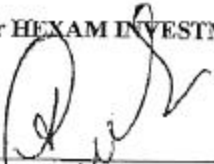
IT WAS FURTHER RESOLVED that the company be and is hereby authorised to seek finance facilities from the aforesaid bank/s or any financial institution/s by way of pledge, mortgage, lien on the assets of the company or by any means against such collateral security as may be required and to execute all requisite documents in favour of the bank/s or financial institution/s on such terms and conditions as the bank/s or financial institution/s may impose including giving company's and personal guarantees of the directors.

IT WAS FURTHER RESOLVED that the person named in the mandate delivered to the aforesaid bank/s or financial institutions be and is hereby authorised to do all further acts and deeds that would be found necessary from time to time to effectively implement the resolution in the matter of operating the bank account/s including nominating/authorizing or appointing another person/s to operate the bank account/s.

The specimen signature of the Director is appended on the attached page.

Adopted and signed on this <sup>1<sup>st</sup></sup> day of *March*, 2006.

For HEXAM INVESTMENT OVERSEAS LIMITED

---


MR. ABDUL ALEEM KHAN  
DIRECTOR

**HEXAM INVESTMENT OVERSEAS LIMITED**  
**(A BVI Business Company)**  
**Appointment of First Director/s**

We, Trident Trust Company (B.V.I.) Limited, being the First Registered Agent of the Company and having the power to appoint the first director/s of the Company hereby appoint the following as the first director of the Company:

**Mr. Abdul Aleem Khan**

In witness whereof a duly authorized representative of Trident Trust Company (B.V.I.) Limited has executed this Appointment this 1<sup>st</sup> day of March, 2006.

  
.....  
Authorized Representative  
Trident Trust Company (B.V.I.) Limited

**HEXAM INVESTMENT OVERSEAS LIMITED**  
**Minutes of Meeting of Director Held on June 22, 2007**

Present:

1. Mr. Abdul Aleem Khan, Director & Chief Executive Officer
2. Mr. Khalid Mahmood, Company Secretary & CFO

In Attendance

1. Mr. Abdul Aleem Khan, Director & Chief Executive Officer
2. Mr. Khalid Mahmood, Company Secretary & CFO

It was noted that all the directors were present or represented.

Chairman

Mr. Abdul Aleem Khan, Director & Chief Executive Officer was appointed Chairman of the Meeting.

Power of Attorney

"It was Resolved that a Power of Attorney, as per the copy attached to these Minutes, be executed in favour of Mr. Andrew Duncan Kilvert Pitcairn and Stephen Charles Bishop and that the seal of the Company be duly affixed. There being no further business the meeting was closed.

  
Chairman